

**HIDASSIE TELECOM SHARE COMPANY**  
**STATEMENT OF CHANGE IN SHAREHOLDERS' EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Share capital Birr	Legal reserve Birr	General reserve Birr	Retained earning Birr	Total Birr
Balance on 30/06/2015	74,894,700	4,358,855	-	58,981,671	138,235,226
Dividend paid	-	-	-	(30,316,578)	(30,316,578)
Directors' share on profit paid	-	-	-	(2,123,340)	(2,123,340)
Profit for the year	-	-	-	86,490,322	86,490,322
Transfer to legal reserve	-	4,324,516	-	(4,324,516)	-
<b>Balance on 30/06/2016</b>	<b>74,894,700</b>	<b>8,683,371</b>	<b>-</b>	<b>108,707,559</b>	<b>192,285,630</b>
Dividend paid and capitalised	57,165,806	-	49,041,753	(57,165,806)	-
Balance transferred to General reserve	-	-	-	(2,500,000)	(2,500,000)
Dividend tax paid	-	-	-	56,379,064	56,379,064
Profit for the year	-	-	-	(5,637,906)	-
Transfer to legal reserve	-	5,637,906	-	(5,637,906)	-
Transfer to general reserve	-	-	5,637,906	(902,065)	(902,065)
Directors' share on profit paid	-	-	-	44,201,186	245,262,629
<b>Balance on 30/06/2017</b>	<b>132,060,506</b>	<b>14,321,277</b>	<b>54,679,659</b>	<b>44,201,186</b>	<b>245,262,629</b>
Dividend paid	-	-	-	(39,781,068)	(39,781,068)
Share Subscribed	15,363,480	-	-	-	15,363,480
Dividend tax paid	-	-	-	(4,420,119)	(4,420,119)
Profit for the year	-	-	-	138,590,572	138,590,572
Transfer to legal reserve	-	13,859,057	-	(13,859,057)	-
Transfer to general reserve	-	-	13,859,057	(13,859,057)	-
Directors' share on profit paid	-	-	-	(2,217,449)	(2,217,449)
<b>Balance on 30/06/2018</b>	<b>147,423,986</b>	<b>28,180,335</b>	<b>68,538,720</b>	<b>108,655,008</b>	<b>352,798,049</b>

